

Board of Mayor and Aldermen Meeting
Monday, July 6, 2015
Dyersburg Municipal Court Room

- (1) **Call to Order:** The Board of Mayor and Aldermen met in regular session on Monday, July 6, 2015 in the Dyersburg Municipal Court Room at 7:00 p.m. Mayor Holden presided over the meeting. The meeting opened with prayer by Alderman Kevin Chaney. Mayor Holden noted all Aldermen were present.
- (2) **Approval of Minutes:** The minutes of the June 15, 2015 meeting were approved on a motion by Alderwoman Carolyn Norman, followed by a second from Alderman Terry Glover. The motion passed approving the minutes.
- (3) **Unfinished Business:** Dyersburg Police Department Chief Steve Isbell provided a full report on all Police activities and responses during the July 3, through July 5, 2015.
- (4) **New Business:**

a. Bad debt write-off for 2014/2015 – Steve Anderson

Steve Anderson presented a request made for the Board to approve the 2014-15 Bad Debt Write Off. This includes any utility: gas, water, and sewer customer. He noted delinquent, cut-off, and deposits applied for by the end of the 2014-15, and will be subject to collection. Mayor Holden entertained a motion to approve the recommendation as presented before the Board. The motion was made by Alderman Bob Kirk, with a second by Alderman Dennis Moody. The motion passed by full Board approval.

b. Finance Committee Meeting – June 30, 2015 – Chairman Kevin Chaney

Alderman Kevin Chaney presented the minutes of the June 30, 2015 Finance committee as follows:

Finance Committee Budget Hearing Meeting
City of Dyersburg
Tuesday, June 30, 2015

The Finance Committee met at 1:00 p.m. on Tuesday, June 30, 2015 in the City Hall Second Floor Conference Room.

Committee Members Present: Mayor John Holden, Chairman Kevin Chaney, and Aldermen Terry Glover, and Bob Kirk.

Other attendees: Alderman Mike Morgan, Alderwoman Carolyn Norman, Andy Butler, Steve Anderson, Randy Butler, Scott Ball, Greg Williams, Neel Durbin, Ken Jones, State Gazette reporter.

The meeting began with prayer by Alderman Bob Kirk. Chairman Chaney opened the meeting with discussion of the Dyersburg City education budget. Mr. Durbin, School Director presented a proposed balanced budget. The Committee approved the budget on a motion by Alderman Bob Kirk and a second by Alderman Terry Glover. It was noted the budget will be recommended to the full Board for their approval, contingent upon City School Board passage of the education budget in August 2015.

Steve Anderson, City Treasurer, provided an update of the annual 2015-16 complete City Budget including an overall summary:

- (1) The property tax rate will be increased to \$2.37 (from \$2.2355 to \$2.37 per \$100 of property evaluation, or a 6.3 percent increase over the previous tax rate).
- (2) A salary increase of 2% will be given to all employees.
- (3) Continuation of the City's self-insured health care plan with no increase in healthcare costs for employee coverage. A change to CIGNA Health Care will result in a decrease in administrative costs. Claims costs are dependent upon actual claims filed and paid.
- (4) A loan in the amount of \$1,500,000 from the TML Bond Fund will be used to fund street paving and various other capital expenditures.
- (5) Surface Transportation Funds (STP) in the amount of \$210,000 will be used to resurface selected City streets. The City will be responsible for 20% of the cost.
- (6) Gas rates are projected based upon weighted average costs and are to be adjusted monthly.
- (7) Water and Sewer rates will remain the same. Various permit fees will be increased.
- (8) Rates for Refuse Collection will remain at \$19 for residential customers and \$25 for commercial can customers for one time per week pickup. This fee also covers the cost of weekly curbside debris collection.
- (9) Various user fees at the Golf Course, Recreational Facilities and Cemeteries will be increased.

Upon a motion by Mayor John Holden, and a second by Alderman Bob Kirk, the proposed 2015-16 annual City Budget was passed by the Committee. In the budget all City Department requests

were reviewed and finalized for full Board recommendation at the July 6, 2015 Mayor and Alderman meeting.

The Finance Committee approved reinstating President's Day, a federal holiday, for City employees. The motion was made by Alderman Bob Kirk and seconded by Alderman Terry Glover.

In other discussion, without Committee action, the Committee reviewed City ownership and future use of:

- The Professional Development Center, and the former Dyersburg Middle School,
- Jenny Bell School, and
- An overview of the City's new and current CIGNA insurance plan. Mayor Holden noted the weekly premium for single employees will remain only \$15 a week, \$30 for a married couple, and \$45 for families with children. He stated the insurance had continued nine consecutive years with no increase in premiums.

The Committee adjourned at 1:50 p.m.

Kevin Chaney, Chairman

Robert C. Jones, City Recorder

Alderman Chaney motioned the following from the minutes:

To approve the 2015-16 budgets as presented before the Board including approving the City School budget contingent upon its approval by the City School Board, a motion was made by Alderman Mike Morgan and was seconded by Alderman Kevin Chaney. The motion passed by full Board vote.

- c. Public Hearing – An Ordinance of the City of Dyersburg, Tennessee, adopting a budget for the fiscal year July 1, 2015 through June 30, 2016 – Ordinance BB641.**

Mayor Holden noticed the public for comment as to adopting a budget for the fiscal year July 1, 2015 through June 30, 2016 through the Ordinance BB641 as follows:

ORDINANCE BB641

**AN ORDINANCE OF THE CITY OF DYERSBURG, TENNESSEE
ADOPTING THE ANNUAL BUDGET AND TAX RATE FOR THE FISCAL YEAR BEGINNING
JULY 1, 2015 AND ENDING JUNE 30, 2016**

WHEREAS, *Tennessee Code Annotated* Title 9 Chapter 1 Section 116 requires that all funds of the State of Tennessee and all its political subdivisions shall first be appropriated before being expended and that only funds that are available shall be appropriated; and

WHEREAS, the Municipal Budget Law of 1982 requires that the governing body of each municipality adopt and operate under an annual budget ordinance presenting a financial plan with at least the information required by that state statute, that no municipality may expend any monies regardless of the source except in accordance with a budget ordinance and that the governing body shall not make any appropriation in excess of estimated available funds; and

WHEREAS, the Board of Mayor and Aldermen has published the annual operating budget and budgetary comparisons of the proposed budget with the prior year (actual) and the current year (estimated) in a newspaper of general circulation not less than ten (10) days prior to the meeting where the Board will consider final passage of the budget.

NOW THEREFORE BE IT ORDAINED BY THE BOARD OF MAYOR AND ALDERMEN OF THE CITY OF DYERSBURG, TENNESSEE AS FOLLOWS:

SECTION

1: That the governing body estimates anticipated revenues of the municipality from all sources to be as follows for fiscal year 2016:

| General Fund | FY 2014 Actual | FY 2015 Estimated | FY 2016 Proposed |
|------------------------|-------------------|----------------------|---------------------|
| Taxes | \$ 11,958,886 | \$ 12,589,333 | \$ 12,935,000 |
| Licenses and Permits | 92,303 | 73,628 | 77,100 |
| Intergovernmental | 6,083,208 | 2,848,188 | 3,287,100 |
| Charges for Services | 1,077,888 | 964,191 | 1,077,000 |
| Fines and Forfeitures | 204,701 | 193,437 | 211,000 |
| Misc. Other Revenues | 2,270,114 | 2,377,370 | 2,353,400 |
| Other Sources (Uses) | 898,447 | 217,648 | 1,353,000 |
| Total Revenues | \$ 22,585,547 | \$ 19,263,795 | \$ 21,293,600 |
| Beginning Fund Balance | 619,880 | 372,538 | 581,868 |
| Total Available Funds | \$ 23,205,427 | \$ 19,636,333 | \$ 21,875,468 |

| Gas Fund | FY 2014 Actual | FY 2015 Estimated | FY 2016 Proposed |
|------------------------|-------------------|----------------------|---------------------|
| Gas Sales | \$ 7,290,722 | \$ 7,695,482 | \$ 6,750,000 |
| Transportation Charges | 251,966 | 232,104 | 230,000 |
| Installation Charges | 58,477 | 93,143 | 60,000 |
| Misc. Other Revenues | 82,165 | 85,687 | 78,500 |
| Total Revenues | \$ 7,683,330 | \$ 8,106,416 | \$ 7,118,500 |
| Beginning Net Position | 13,789,622 | 14,245,799 | 15,246,750 |
| Total Available Funds | \$ 21,472,952 | \$ 22,352,215 | \$ 22,365,250 |

| Water & Sewer Fund | FY 2014 Actual | FY 2015 Estimated | FY 2016 Proposed |
|------------------------|-------------------|----------------------|---------------------|
| Water Sales | \$ 3,336,950 | \$ 3,471,274 | \$ 3,385,000 |
| Sewer Fees | 3,041,067 | 3,199,303 | 3,120,000 |
| Installation Charges | 78,929 | 78,191 | 80,000 |
| Misc. Other Revenues | 135,074 | 2,016,239 | 346,000 |
| Total Revenues | \$ 6,592,020 | \$ 8,765,007 | \$ 6,931,000 |
| Beginning Net Position | 19,871,514 | 20,226,659 | 22,471,628 |
| Total Available Funds | \$ 26,463,534 | \$ 28,991,666 | \$ 29,402,628 |

| Solid Waste Fund | FY 2014 Actual | FY 2015 Estimated | FY 2016 Proposed |
|------------------------|-------------------|----------------------|---------------------|
| Refuse Collection Fees | \$ 2,180,456 | \$ 2,182,047 | \$ 2,180,000 |
| Refuse Disposal Fees | 342,594 | 272,508 | 300,000 |
| Misc. Other Revenues | 23,533 | 18,062 | 17,000 |
| Total Revenues | \$ 2,546,583 | \$ 2,472,617 | \$ 2,497,000 |
| Beginning Net Position | 3,434,751 | 3,399,955 | 3,264,974 |
| Total Available Funds | \$ 5,981,334 | \$ 5,872,572 | \$ 5,761,974 |

| TIP Fund | FY 2014 Actual | FY 2015 Estimated | FY 2016 Proposed |
|------------------------|-------------------|----------------------|---------------------|
| Fines and Forfeitures | \$ 44,075 | \$ 25,537 | \$ 30,000 |
| Misc. Other Revenues | 25,759 | 56,917 | 56,000 |
| Total Revenues | \$ 69,834 | \$ 82,454 | \$ 86,000 |
| Beginning Fund Balance | 234,476 | 197,186 | 237,923 |
| Total Available Funds | \$ 304,310 | \$ 279,640 | \$ 323,923 |

| Community Dev Fund | FY 2014 Actual | FY 2015 Estimated | FY 2016 Proposed |
|------------------------|-------------------|----------------------|---------------------|
| Misc. Other Revenues | \$ 3,484 | \$ 2,373 | \$ 375,500 |
| Other Sources (Uses) | 156,128 | 65,376 | 142,000 |
| Total Revenues | \$ 159,612 | \$ 67,749 | \$ 517,500 |
| Beginning Fund Balance | 15,842 | 17,056 | 1,890 |
| Total Available Funds | \$ 175,454 | \$ 84,805 | \$ 519,390 |

| Cemetery Trust Fund | FY 2014 Actual | FY 2015 Estimated | FY 2016 Proposed |
|------------------------|-------------------|----------------------|---------------------|
| Misc. Other Revenues | \$ 48,719 | \$ 29,343 | \$ 41,000 |
| Other Sources (Uses) | 12,926 | 1,557 | 0 |
| Total Revenues | \$ 61,645 | \$ 30,900 | \$ 41,000 |
| Beginning Fund Balance | 1,328,176 | 1,379,403 | 1,399,779 |
| Total Available Funds | \$ 1,389,821 | \$ 1,410,303 | \$ 1,440,779 |

| Internal Service Fund | FY 2014 Actual | FY 2015 Estimated | FY 2016 Proposed |
|------------------------|-------------------|----------------------|---------------------|
| Joint Cost Charges | \$ 770,799 | \$ 807,000 | \$ 877,500 |
| Misc. Other Revenues | 3,749 | 6,087 | 5,500 |
| Total Revenues | \$ 774,548 | \$ 813,087 | \$ 883,000 |
| Beginning Net Position | 657,290 | 654,781 | 696,703 |
| Total Available Funds | \$ 1,431,838 | \$ 1,467,868 | \$ 1,579,703 |

| Communications Fund | FY 2014 Actual | FY 2015 Estimated | FY 2016 Proposed |
|------------------------|-------------------|----------------------|---------------------|
| Joint Cost Charges | \$ 690,072 | \$ 809,880 | \$ 803,800 |
| Misc. Other Revenues | 274,140 | 280,143 | 254,300 |
| Total Revenues | \$ 964,212 | \$ 1,090,023 | \$ 1,058,100 |
| Beginning Net Position | 528,340 | 505,507 | 476,818 |
| Total Available Funds | \$ 1,492,552 | \$ 1,595,530 | \$ 1,534,918 |

| Insurance Reserve Fund | FY 2014 Actual | FY 2015 Estimated | FY 2016 Proposed |
|------------------------|-------------------|----------------------|---------------------|
| Joint Cost Charges | \$ 3,392,803 | \$ 3,772,580 | \$ 3,258,600 |
| Misc. Other Revenues | 289 | 0 | 0 |
| Total Revenues | \$ 3,393,092 | \$ 3,772,580 | \$ 3,258,600 |
| Beginning Fund Balance | 50,493 | 50,493 | 50,493 |
| Total Available Funds | \$ 3,443,585 | \$ 3,823,073 | \$ 3,309,093 |

| Capital Projects Fund | FY 2014 Actual | FY 2015 Estimated | FY 2016 Proposed |
|------------------------|-------------------|----------------------|---------------------|
| Intergovernmental | \$ 2,245,352 | \$ 36,000 | \$ 240,000 |
| Misc. Other Revenues | 13 | 10 | |
| Other Sources (Uses) | 0 | 152,759 | 0 |
| Total Revenues | \$ 2,245,365 | \$ 188,769 | \$ 240,000 |
| Beginning Fund Balance | 2,988 | 4,302 | 4,312 |
| Total Available Funds | \$ 2,248,353 | \$ 193,071 | \$ 244,312 |

| Debt Service Fund | FY 2014 Actual | FY 2015 Estimated | FY 2016 Proposed |
|------------------------|-------------------|----------------------|---------------------|
| Taxes | \$ 1,368,139 | \$ 1,466,022 | \$ 1,470,000 |
| Misc. Other Revenues | 36,770 | 43,177 | 35,000 |
| Other Sources (Uses) | 258,058 | 226,670 | 245,000 |
| Total Revenues | \$ 1,662,967 | \$ 1,735,869 | \$ 1,750,000 |
| Beginning Fund Balance | 1,757,315 | 1,886,490 | 1,981,328 |
| Total Available Funds | \$ 3,420,282 | \$ 3,622,359 | \$ 3,731,328 |

SECTION

2:

That the governing body appropriates from these revenues and unexpended and unencumbered funds as follows:

| General Fund | FY 2014 Actual | FY 2015 Estimated | FY 2016 Proposed |
|----------------------|-------------------|----------------------|---------------------|
| General Government | \$ 1,610,172 | \$ 1,657,418 | \$ 1,701,400 |
| Police Department | 5,591,482 | 5,172,556 | 5,685,100 |
| Fire Department | 3,640,968 | 3,407,732 | 3,536,000 |
| Building Inspection | 242,778 | 209,196 | 209,300 |
| Public Works | 3,191,801 | 3,013,211 | 4,727,900 |
| Parks & Recreation | 1,733,268 | 1,825,777 | 1,813,200 |
| Debt Service | 799,243 | 827,982 | 875,600 |
| Municipal Airport | 4,175,740 | 1,001,446 | 866,400 |
| Misc. Expenditures | 1,847,437 | 1,939,147 | 1,870,200 |
| Total Appropriations | \$ 22,832,889 | \$ 19,054,465 | \$ 21,285,100 |
| Surplus/(Deficit) | \$ (247,342) | \$ 209,330 | \$ 8,500 |
| Ending Fund Balance | \$ 372,538 | \$ 581,868 | \$ 590,368 |

| Gas Fund | FY 2014 Actual | FY 2015 Estimated | FY 2016 Proposed |
|-------------------------|-------------------|----------------------|---------------------|
| Purchase of Gas | \$ 4,848,040 | \$ 4,643,590 | \$ 3,750,000 |
| Distribution of Gas | 990,246 | 1,034,444 | 1,191,100 |
| Accounting & Collection | 362,945 | 418,404 | 452,600 |
| Administration | 725,024 | 755,991 | 759,600 |
| Nonoperating | 300,898 | 253,036 | 250,000 |
| Total Appropriations | \$ 7,227,153 | \$ 7,105,465 | \$ 6,403,300 |
| Surplus/(Deficit) | \$ 456,177 | \$ 1,000,951 | \$ 715,200 |
| Ending Net Position | \$ 14,245,799 | \$ 15,246,750 | \$ 15,961,950 |

| Water & Sewer Fund | FY 2014 Actual | FY 2015 Estimated | FY 2016 Proposed |
|-------------------------|-------------------|----------------------|---------------------|
| Water Purification | \$ 1,858,966 | \$ 1,908,211 | \$ 1,990,100 |
| Water Distribution | 443,883 | 499,354 | 500,500 |
| Sewer Collection | 145,356 | 208,760 | 413,800 |
| Sewer Treatment | 1,663,944 | 1,721,264 | 1,817,900 |
| Accounting & Collection | 372,772 | 442,800 | 479,100 |
| Administration | 895,024 | 901,232 | 904,100 |
| Nonoperating | 856,930 | 838,417 | 773,300 |
| Total Appropriations | \$ 6,236,875 | \$ 6,520,038 | \$ 6,878,800 |
| Surplus/(Deficit) | \$ 355,145 | \$ 2,244,969 | \$ 52,200 |
| Ending Net Position | \$ 20,226,659 | \$ 22,471,628 | \$ 22,523,828 |

| Solid Waste Fund | FY 2014 Actual | FY 2015 Estimated | FY 2016 Proposed |
|-------------------------|-------------------|----------------------|---------------------|
| Administration | \$ 501,178 | \$ 522,043 | \$ 550,500 |
| Accounting & Collection | 62,109 | 58,800 | 64,800 |
| Refuse Collection | 1,096,000 | 1,055,793 | 1,163,300 |
| Refuse Disposal | 903,092 | 970,309 | 929,300 |
| Non-operating | 19,000 | 653 | 0 |
| Total Appropriations | \$ 2,581,379 | \$ 2,607,598 | \$ 2,707,900 |
| Surplus/(Deficit) | \$ (34,796) | \$ (134,981) | \$ (210,900) |
| Ending Net Position | \$ 3,399,955 | \$ 3,264,974 | \$ 3,054,074 |

| TIP Fund | FY 2014 Actual | FY 2015 Estimated | FY 2016 Proposed |
|----------------------|-------------------|----------------------|---------------------|
| Administration | \$ 107,124 | \$ 41,717 | \$ 85,000 |
| Total Appropriations | \$ 107,124 | \$ 41,717 | \$ 85,000 |
| Surplus/(Deficit) | \$ (37,290) | \$ 40,737 | \$ 1,000 |
| Ending Fund Balance | \$ 197,186 | \$ 237,923 | \$ 238,923 |

| Community Dev Fund | FY 2014 Actual | FY 2015 Estimated | FY 2016 Proposed |
|----------------------|-------------------|----------------------|---------------------|
| Administration | \$ 158,398 | \$ 82,915 | \$ 517,000 |
| Total Appropriations | \$ 158,398 | \$ 82,915 | \$ 517,000 |
| Surplus/(Deficit) | \$ 1,214 | \$ (15,166) | \$ 500 |
| Ending Fund Balance | \$ 17,056 | \$ 1,890 | \$ 2,390 |

| Cemetery Trust Fund | FY 2014 Actual | FY 2015 Estimated | FY 2016 Proposed |
|----------------------|-------------------|----------------------|---------------------|
| Administration | \$ 10,418 | \$ 10,524 | \$ 15,000 |
| Total Appropriations | \$ 10,418 | \$ 10,524 | \$ 15,000 |
| Surplus/(Deficit) | \$ 51,227 | \$ 20,376 | \$ 26,000 |
| Ending Fund Balance | \$ 1,379,403 | \$ 1,399,779 | \$ 1,425,779 |

| Internal Service Fund | FY 2014 Actual | FY 2015 Estimated | FY 2016 Proposed |
|--------------------------|-------------------|----------------------|---------------------|
| Accounting & Collections | \$ 202,638 | \$ 225,125 | \$ 256,500 |
| Billing | 151,829 | 152,503 | 164,200 |
| Meter Reading | 195,161 | 169,538 | 198,800 |
| Administration | 28,313 | 33,215 | 34,600 |
| Computer Operations | 199,116 | 190,784 | 228,900 |
| Total Appropriations | \$ 777,057 | \$ 771,165 | \$ 883,000 |
| Surplus/(Deficit) | \$ (2,509) | \$ 41,922 | \$ - |
| Ending Net Position | \$ 654,781 | \$ 696,703 | \$ 696,703 |

| Communications Fund | FY 2014 Actual | FY 2015 Estimated | FY 2016 Proposed |
|-------------------------|-------------------|----------------------|---------------------|
| Administration | \$ 178,617 | \$ 248,886 | \$ 191,500 |
| Communications Services | 785,595 | 792,623 | 866,600 |
| Emergency Warning | 22,833 | 77,203 | 32,600 |
| Total Appropriations | \$ 987,045 | \$ 1,118,712 | \$ 1,090,700 |
| Surplus/(Deficit) | \$ (22,833) | \$ (28,689) | \$ (32,600) |
| Ending Net Position | \$ 505,507 | \$ 476,818 | \$ 444,218 |

| Insurance Reserve Fund | FY 2014 Actual | FY 2015 Estimated | FY 2016 Proposed |
|------------------------|-------------------|----------------------|---------------------|
| Administration | \$ 374,261 | \$ 359,704 | \$ 303,600 |
| Health Insurance | 2,994,213 | 3,386,297 | 2,930,000 |
| Life Insurance | 24,618 | 26,579 | 25,000 |
| Total Appropriations | \$ 3,393,092 | \$ 3,772,580 | \$ 3,258,600 |
| Surplus/(Deficit) | \$ - | \$ - | \$ - |
| Ending Fund Balance | \$ 50,493 | \$ 50,493 | \$ 50,493 |

| Capital Projects Fund | FY 2014 Actual | FY 2015 Estimated | FY 2016 Proposed |
|-----------------------|-------------------|----------------------|---------------------|
| Capital Projects | \$ 2,244,051 | \$ 188,759 | \$ 240,000 |
| Total Appropriations | \$ 2,244,051 | \$ 188,759 | \$ 240,000 |
| Surplus/(Deficit) | \$ 1,314 | \$ 10 | \$ - |
| Ending Fund Balance | \$ 4,302 | \$ 4,312 | \$ 4,312 |

| Debt Service Fund | FY 2014 Actual | FY 2015 Estimated | FY 2016 Proposed |
|----------------------|-------------------|----------------------|---------------------|
| Debt Service | \$ 1,533,792 | \$ 1,641,031 | \$ 1,826,900 |
| Total Appropriations | \$ 1,533,792 | \$ 1,641,031 | \$ 1,826,900 |
| Surplus/(Deficit) | \$ 129,175 | \$ 94,838 | \$ (76,900) |
| Ending Fund Balance | \$ 1,886,490 | \$ 1,981,328 | \$ 1,904,428 |

SECTION
3:

At the end of the current fiscal year the governing body estimates balances/(deficits) as follows:

| | |
|------------------------|---------------|
| General Fund | \$ 581,868 |
| Gas Fund | \$ 15,246,750 |
| Water & Sewer Fund | \$ 22,471,628 |
| Solid Waste Fund | \$ 3,264,974 |
| TIP Fund | \$ 237,923 |
| Community Dev Fund | \$ 1,890 |
| Cemetery Trust Fund | \$ 1,399,779 |
| Internal Service Fund | \$ 696,703 |
| Communications Fund | \$ 476,818 |
| Insurance Reserve Fund | \$ 50,493 |
| Capital Projects Fund | \$ 4,312 |
| Debt Service Fund | \$ 1,981,328 |

SECTION

4: That the governing body recognizes that the municipality has bonded and other indebtedness as follows:

| Bonded or Other Indebtedness | Debt Principal | Interest Requirements | Principal Outstanding at June 30 |
|-------------------------------------|-----------------------|------------------------------|---|
| Bonds | \$ 284,699 | \$ 380,762 | \$ 11,496,896 |
| Notes | \$ 1,655,004 | \$ 325,594 | \$ 11,336,830 |

SECTION

5: During the coming fiscal year the governing body has planned capital projects and proposed funding as follows:

| Proposed Capital Projects | Proposed Amt Financed by Appropriations | Proposed Amt Financed by Debt |
|----------------------------------|--|--------------------------------------|
| Street Paving | \$ 1,523,000 | \$ 1,348,000 |
| Resurface Pools | \$ 152,000 | \$ 152,000 |
| Weir Replacement | \$ 210,000 | \$ - |
| Sewer System Repairs | \$ 100,000 | \$ - |

SECTION

6: No appropriation listed above may be exceeded without an amendment of the budget ordinance as required by the Municipal Budget Law of 1982 T.C.A. Section 6-56-208. In addition, no appropriation may be made in excess of available funds except to provide for an actual emergency threatening the health, property or lives of the inhabitants of the municipality and declared by a two-thirds (2/3) vote of at least a quorum of the governing body in accordance with Section 6-56-205 of the *Tennessee Code Annotated*.

SECTION

7: Money may be transferred from one appropriation to another in the same fund in an amount of up to \$1,000 by the Mayor, subject to such limitations and procedures as set in the Budget Policy adopted by the Board of Mayor and Aldermen by Section 6-56-209 of the *Tennessee Code Annotated*. Any resulting transfers shall be reported to the governing body at its next regular meeting and entered into the minutes.

SECTION

8: A detailed financial plan will be attached to this budget and become part of this budget ordinance. In addition, the published operating budget and budgetary comparisons shown by fund with beginning and ending fund balances and the number of full time equivalent employees required by Section 6-56-206, *Tennessee Code Annotated* will be attached.

SECTION

9: If for any reason a budget ordinance is not adopted prior to the beginning of the next fiscal year, the appropriations in this budget ordinance shall become the appropriations for the next fiscal year until the adoption of the new budget ordinance in accordance with Section 6-56-210, *Tennessee Code Annotated* provided sufficient revenues are being collected to support the continuing appropriations for no longer than 60 days after the end of the fiscal year. Approval of the Director of the Office of State and Local Finance in the Comptroller of the Treasury for a continuation budget will be requested if any indebtedness is outstanding.

SECTION 10: There is hereby levied a property tax rate of \$2.37 per \$100 of assessed value on all real and personal property.

SECTION 11: All unencumbered balances of appropriations remaining at the end of the fiscal year shall lapse and revert to the respective fund balances.

SECTION 12: The Board of Mayor and Aldermen may appropriate funds for the financial aid of certain governmental entities and nonprofit organizations pursuant to the authority granted by Section 6-54-111 of the *Tennessee Code Annotated* and in accordance with the *Internal Control and Compliance Manual for Tennessee Municipalities*. Resolutions authorizing appropriations to each of these organizations are attached as part of the budget document.

SECTION 13: The adoption of this budget shall include the attached 2015-2016 Schedule of Fees.

SECTION 14: This ordinance shall take effect July 6, 2015, the public welfare requiring it.

To approve the 2015-16 budgets official document for submission to the State of Tennessee as prescribed in **ORDINANCE BB641** a motion was made by Alderman Mike Morgan and was seconded by Alderman Kevin Chaney. The motion passed by full Board vote.

d. Bids – Greg Williams, Purchasing Agent.

No Bids were presented.

e. Re-appointment of Rawlin Fowlkes to the Dyersburg Electric Power Board (4 year term beginning July 2015)

Mayor Holden entertained a motion for approval of Mr. Rawlin Fowlkes to the Dyersburg Electric Power Board for a 4 year term beginning July, 2015. Alderman Robert Taylor Jr. motioned to approve the appointment, followed by a second from Alderman Kevin Chaney. The motion passed by full vote.

(5) Other Business. None presented.

Report from Alderman and Alderwomen:

Aldermen Bob Kirk: Discussed the closing of the City public swimming pools on July 3, 2015. Mr. Andy Baker, Recreation director explained that historically the public attendance on July 4th, and lack of available lifeguards, warranted the closing of the pools.

Alderman Bill Escue: No report.

Alderman Terry Glover: No report.

Alderman Kevin Chaney: Commented on the hard work and time dedicated to preparing and approving the 2015-16 Budgets. Reminded citizens that many paving needs have been overdue to City streets and this year's budget will help with this problem.

Alderman Mike Morgan: Commented on the status of curbside pickup and the use of the knuckle-boom equipment. He encouraged citizens to only set out appropriate debris, no sooner than 24 hours prior to scheduled pick up.

Alderman Dennis Moody: No report.

Alderwoman Carolyn Norman: No report.

Alderman Robert Taylor Jr.: Asked the Mayor as to the scheduled opening and closing times of the Fairview Cemetery. He stated he had been notified by a citizen that the gates were not upon at scheduled times during this past weekend of the July 4th holiday period. Mayor Holden stated he would ask for the assistance of the Cemetery and Police Departments to assist in this concern.

Communications from the Mayor:

Provided information on:

- Code enforcement report for June 2015
- Thanked all of the Finance Committee and City Departments and staff who assisted in the preparation of the 2015-16 Annual City Budgets.

With no further business the meeting adjourned at _____ p.m.

John Holden, Mayor

Robert C. Jones, City Recorder