

BOARD MEETING
Thursday, September 5, 1872
Court House

The Mayor and Aldermen met tonight at the Court House. Present: Mayor Clark, Aldermen Deberry, McAllister, Miller, Pinner, Sampson and Marshal Nichols.

The minutes of the August meeting were read and signed.

On motion it was voted that the Mayor use his best discretion in defending the suits of Webb & Child and I.F. Child, and in the event of any judgment against the Mayor and Aldermen in either or both suits to take an appeal.

On motion it was ordered by the Board that the sum of \$25.00 be paid to I.F. Child for his expenses to Memphis under a regular Passes of attorney from the Mayor, to subscribe \$50,000 to the capital stock of the Paducah and Memphis Railroad.

On motion it is ordered that the Marshal given written notices to everyone who has any street or alley obstructed by buildings or other wise to remove the same before Oct. 1, 1872.

On motion the following proceedings of the board of directors of the Paducah and Memphis Rail Road Company is ordered to be recorded at length to wit:

Office of the Paducah and Memphis R.R. Co.

Paducah, Ky July 15, 1872

At a meeting of the Board of Directors of the Paducah and Memphis Railroad Company held in the City of Memphis on Saturday the 13th day of July 1872, among other things the following proceedings were had, that is to say:

Jno. Overton, Jr., one of the members of said board offered a resolution in words and figures as follows to wit: Whereas C.P. Clark, Mayor of the Town of Dyersburg in the County of Dyer in the State of Tennessee by his subscription in writing has subscribed in behalf of the Town of Dyersburg the sum of Fifty thousand dollars to the capital stock of the Paducah and Memphis Rail Road Company which said subscription is in the words and figures following to wit:

Mayor's Office, Dyersburg, July 8, 1872

Dear Sir:

I beg leave to submit herewith a copy of the proceedings of the Board of Mayor and Aldermen of the Town of Dyersburg authorizing me to subscribe \$50,000 (fifty thousand dollars) to the capital stock of the Paducah and Memphis Railroad Company on certain terms and conditions set forth in said proceedings, payable in bonds of the Town of Dyersburg bearing seven per cent interest payable semi-annually. In pursuance of the authority thus conferred upon me I herewith tender and propose to subscribe said sum to the capital stock of your company on the terms proposed and will promptly issue the Bonds of said Town if accepted, as soon as the terms and stipulations allow it. I have the honor to be, Sir,

Very respectfully,

C. P. Clark, Mayor of Dyersburg

To the President of the Paducah and Memphis Railroad Company.

Now Therefore be it resolved that this Board does hereby in behalf of the Paducah and Memphis Railroad Company accept said subscription made by said Town of Dyersburg through said C.P. Clark upon the terms therein expressed resolved 2nd that the records of the proceedings of the Board of Mayor and Aldermen of said Town of Dyersburg accompanying said subscription be entered upon the minutes of this meeting and the same is accordingly done as follows:

State of Tennessee

Town of Dyersburg

Be it remembered that at a meeting of the Board of Mayor and Aldermen of the Town of Dyersburg held at the Court House (within said town) on the 5th day of June, present his Honor Mayor Clark and every one of the Aldermen of said Town in the year 1872 the following ordinance was adopted by unanimous vote of said board to wit: (here see said ordinance recorded on pages 49, 50, 51 & 52)

I certify that the foregoing is a full true and perfect copy of the proceedings of the Mayor and Aldermen in the matter of the subscription to the Paducah and Memphis Railroad Company as the same appears on the minutes of the Board on the 5th day of June 1872 now in my custody.

F.G. Sampson, Recorder